App Γ IX 4

Pages 1-15

Previous References
mL 107-3383/32-

1933
(mL)

File No 283-33
Serial Nos 1-7

Letter References
mL 108-43(1-2)

GENERAL AND REVENUE SECRETARIAT

Serial Nos Seven

Part B for Oct 1935

SUBJECT

Repayment of the loan of Rs 5000/- granted out of the funds to the Mill Employees Co-operative Society Bangalore Ltd

---

). Govt order 3027-D dt 3/10/35 to the Commr Bangalore Ltd Transfer Sanctions the Authorities the suggestion that the Commr to reclaim the loan amount at the rate of Rs per annum with interest annually

WD 0 607—GPB— 2 30— 8 35

nted by the Municipal Co-operative Society (which
lso not been registered) simply mentions that the loan is repayable
the end of ten years and does not say whether it will be in a lump
in instalments and the Society has paid only one year's interest
nd nothing towards principal till now I request that specific orders
f Government may be kindly obtained on these points for guidance of
audit

I have the honor to be,
Sir,
Your most obedient servant,

M Venkatesalyengar
Comptroller

CV

Submitted for orders with reference the audit
may if approved be communicated

2 Yes, please put up a draft

3 Submitted with a draft for approval

4

communicated to Audit	2

1981

Ml 283-33-1 5610

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Comptroller's Office Bangalore

No 398/LAD Dated the 5th June 1934

6 JUNE 1934

R Ranga Rao Esq , B A , B L ,
Chief Secretary to the Government of Mysore,
Bangalore

Sir,

With reference to Government Order No L 1201-2 Ml 107-32-9 of 19th August 1932 sanctioning the grant of a loan of Rs 5,000/- at 4% per annum from the Bangalore City Municipal Funds to the Municipal employee Co-operative Society Ltd , for a period of ten years, I have the horor to state that the order is not clear on the following points -

(a) Whether the loan has to be repaid in instalments or in a lumpsum at end of 10 years

(b) In the former case whether any penal interest has to be paid on overdue instalments.

2

3

✓

25/6

1/7/34

Please forward us address reply to the Canon accordingly

JULY 1934

for perusal before issue

Serial No

9 I do not follow the draft. Please speak RR 2.4.17/34

(W) I CO could rather work the payment on annual one — RR

E

H

(i) The loan of Rs 5000 was taken by the Society from Municipal funds to enable it to give relief to the members who were heavily indebted It is seen from para 4 of the letter of the Chairman of the Society to the Munsif that the loan instalments are deducted from the pay of the debtor members When the Society has got back a portion of the loan given annually it is not clear why the repayment of the loan to the Municipality should be made in a lumpsum at the end of 10 years The Society can easily payback the amount in ten annual instalments Otherwise, it will have to form a sinking fund for the discharge of the loan on the expiry of the period If agreed, the Municipality will be asked whether repayment of the loan in instalments may not be required, both in the interest of both the Society & the Municipality.

CHIEF SEC DIARY 8 AUG 34

(ii) Yes (W) (Chief Secy) Please send the file

RR 8/8

8/8/34 AM 8/8

NOTE—Contn Sheet

File No 283 of 1933

Serial No

2834 / 34 | 16 | Forwarded with compliments most cordially to the Municipal Commissioner, Bangalore City for favour of remarks

Asst to Secy

For Chief Secy to Govt

13/8

Returned with compliments -

15 In his letter No G T 34 dated 26th July 1934 to Government the previous Municipal Commissioner has stated that 'the Municipal Council have approved of the grant of loan to the Society for ten years by which time the society is expected to build up reserves and to be able to maintain itself and return the loan The main object of the Society in taking this loan is to have sufficient working capital on hand Though a portion of the loan granted by the society to its members is recovered monthly the amount thus recovered will be required for the grant of fresh loans to other members.

16 It is all along understood that the loan is repayable at the end of ten years as already stated in my letter No 10 dated 7th July 1934 This is also confirmed by the fact that the Society has paid only the interest on the amount of loan The interest is being recovered regularly I think that the Society may be permitted to return the loan at the end of ten years, paying the interest annually

NOTE—Contn Sheet

WD 019 5—GPB—22 00—12 6-34

M Sekadevi
Municipal Commissioner.
12/8/34

File No 183 of 1933 | General and Revenue Secretariat

17 What are the arrangements for the return of the amount in a one instalment at the end of 10 years (Presumably they are borrowing a sinking fund - if so, they should state so, why not make it over to the Govt)

18 Please ask them

19/11

19 Draft D O letter submitted for approval

20/11 20/11 20/11

20 Issue

The Municipal Commissioner, Bangalore city

No L 3680 dated 24-11-34

Enquires what the arrangements are for the return of the loan in one instalment at the end of 10 years

23 NOV 1934 GENL

3/12

21 It is nearly 5 months since the enquiry was made and no reply has been received yet this may be closed

2/5

22 Please send a reminder & Request a reply by the earliest

4/5

Letter No A1-986 dated 27-6-35 from the Municipal Commissioner, Bangalore city stating that the Society proposes to withdraw the loans granted to its members and repay the loan at the end of ten years restoring its transactions to its share capital, reserves and deposits

General and Revenue Secretariat

Mr File No 283 of 1933

[App F III 2

Submitted for orders with reference to para 17

Rmr 2/7 MV/7/7

2) It is not clear how it will be possible, to withdraw the loans granted, and recover the amounts thereof, so as to be able to repay the loan to the extent of the loan of Rs 5000 is to be repaid to the Govt in a lumpsum, Whether formation of Sinking funds would perhaps be the best way of ensuring the timely repayment of the loan

Some of the borrowers may not repay the loan & suits may have to be filed for further recovery

elsewhere) Are they working up a Reserve fund? Please give a copy of the report for the last year

4/7 AMR 5/7

SECRETARY 4 JUL 1935

3) Draft submitted for approval

Rmr 9/7 MV/9/7

Issue 27) Issue the Lr

P C SECTION 10 JUL 1935 GENL SECTT

6 To Municipal Commissioner Bangalore Lr No L 412 dated 16-7-35 calls for certain information

Letter no A. 986/34-35 dated 1/10/35 from the Assistant, stating that the Society is building up a Reserve fund and in

SmA 17/7

NOTE—Contn Sheet

138 L 1532

File No 283 of 1933 | General and Revenue Secretariat

account at the credit of the Reserve account is Rs 923 (1)

28) Submitted with reference to para 25 ante

29) Chief Secy 14/10

30) The suggestions meet with our approval

14/10

31) Please submit draft for approval 14/10

32) Submitted with a draft for approval

15/10

Issue 24/10

(1) This is inclusive of the sum of Rs 123-6-6 credited to the Reserve fund during 1933-34

TYPING SECTION * 25 OCT 1935 * GENL & REV DEPTT

To The Mil Commr, Bangalore city

Comptroller to grant

No L 3027-8 dated 30-10-35

Approves of the suggestion of the Mil Commr

7

4/11

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Bangalore Dated 15th June 1934

No L8870/Rel 28-33-2

From

The *Chief Secretary to the Government of His Highness the Maharaja of Mysore*

To

The Municipal Commissioner,
Bangalore City,
Through the President, Bangalore City
Municipal Council

Sir

I am directed to forward herewith copy of letter No 398/LAD dated 5th June 1934 from the Comptroller to Government requesting specific orders on certain points regarding the loan of Rs 5000/- sanctioned from the Bangalore City Municipal Funds to the Municipal Employees Co-operative Society Ltd and to request you to be so good as to furnish information on the points raised by the Comptroller

I have the honor to be,
Sir,
Your most obedient servant,

Chief Secretary to Government

B K M 2

5

SUBJECT

Section ML

File No 283-33

Serial No 2

No L 8870

Enclosure

Diary No of letter replied to L 5678

EXHIBITION OFFICE

(ML)

the *192*

Date of issue 18-6-34

Signed by Dr C S Rao

To

The Municipal Commr

Bangalore city

(Attn Secretary)

Sir

I am directed to forward herewith copy of Govt no 398/Exh dated 5th June 34 from the Comptroller to Govt regarding specific orders on certain points re the loan of Rs 5000/- sanctioned from the Bangalore City mal funds to the mal employees co-operative Society Ltd and to request you to be so good as to furnish information on the points raised by the Comptr Demands on the matter very early

I have etc

for

Dy Secy to Govt

List of enclosures

Copied by [illegible] (D)

13/6/34

Examined by

over

Mr 283-33-3

138
L 6

City Municipal Office,

No G2010

Dated, Bangalore 6th July 1934
7a

From

M Seshadri, Esq , M A ,
Municipal Commissioner, Bangalore City

To

R Ranga Rao, Esq , B A , B L ,
Chief Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore

Sir,

With reference to your letter No L 8870 dated 18th June 1934 forwarding a copy of letter No 398 LAD dated 5th June 1934 from the Comptroller to Government requesting orders on certain points regarding the loan of Rs 5,000 sanctioned from the funds of this Municipality to the Municipal Employees' Co-operative Society, Ltd , I have the honor to state that the loan is repayable in a lump-sum at the end of ten years

I have the honor to be,
Sir,
Your most obedient servant,

M Seshadri
Municipal Commissioner

Forwarded with compliments

Hon President

Extra

D O No. 3680 GENERAL AND REVENUE SECRETARIAT

Mr 283-33-4

Dated Bangalore 23rd November 1934

24

Dear Sir,

With reference to your U O Note dated 12th November 1934 stating that the Municipal Employees Cooperative Society Ltd , may be permitted to repay the loan of Rs. 5 000/- granted by the Bangalore City Municipal Council at the end of ten years I am desired to enquire as what the arrangements made are for the return of the amount in one instalment at the end of 10 years

Yours sincerely,

M Seshadri, Esq , M A ,
Municipal Commissioner,
Bangalore City

Rmr

Appendix F G—1]

SUBJECT

Section Me

File No 283–73

Serial No 4

Diary No of letter replied to

No L 3680

To

Dear Sir,

General and Revenue Secretariat

( )

the 193

With reference to the correspondence ending with your U O Note dated 12-11-34 stating that the Municipal Employees' Co-operative Society Ltd may be permitted to repay the loan of Rs 50000 granted by the Bangalore City Municipal Council at the end of ten years I am directed to enquire and report whether you desire that the arrangements made for the return of amount in one instalment at the end of 10 years

Date of issue 24/11

Signed by for A S Row

List of enclosures

Copied by

Examined by

WD 01956—GPB—22 530—12 6-34

To the Secretary to Government
Revenue Department
Bangalore

M Sethadri Esq M A
Mc Comm Bangalore city

ml 283-33-5

City Municipal Office,

No A1-986
27-6-35

Bangalore dated 26th June 193 5

5709

28 JUNE 1935

From

M SESHADRI ESQ MA
Municipal Commissioner
Bangalore City

To

K V Anantaraman, Esq , B A ,
Chief Secretary to the Government of
His Highness the Maharaja of Mysore
Bangalore

CHIEF SECRETARY
27 JUN 1935

Sir

With reference to your D O letter No L 3680 of the 24th November 1934 enquiring what arrangements are made by the Bangalore City Municipal Employees' Co-operative Society to repay the loan of Rs 5,000 granted to it by the Municipality, I have the honor to state that the Society proposes to withdraw the loans granted to its members and repay the loan at the end of ten years restricting its transactions to its share capital, reserves and deposits

I have the honor to be,
Sir,
Your most obedient servant,

ss

M Seshadri
Municipal Commissioner

Forwarded with compliments

Hon President

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated Bangalore – 11th July 1935

No L 4/2
Jul 283-33-6

From

The *Chief Secretary to the Government of His Highness the Maharaja of Mysore*

To

The Municipal Commissioner,
Bangalore City

(through the President)

Sir

With reference to the correspondence ending with your letter No A1- 986 dated 27th June 1935 regarding the arrangements for the repayment of the loan of Rs 5,000 granted from the Municipal funds to the Municipal Employees' Co-operative Society, Ltd, I am directed to enquire whether the Society is building up a reserve fund and if so what the amount at the credit of the fund now is. A copy of the report on the working of the Society for the last year may also be sent for reference.

I have the honour to be,
Sir,
Your most obedient servant,

AMS

for Chief Secretary to Government
Rmr

Appendix F G—1]

SUBJECT

Section ML

File No 283-33

Serial No 6

Diary No of letter replied to

No L 412

To

The Municipal Commissioner,
Bangalore city
(through the President)

General and Revenue Secretariat

( )

the *193*

Date of issue 16-7-35

Signed by

Sir,

With reference to the correspondence ending with your letter No A1-986 dated 27-6-35 regarding (arrangements for repayment of the loan of Rs 5,000 granted from the municipal funds to the Municipal Employees' Cooperative Society Ltd, I am directed to enquire whether the Society is building up a reserve fund and if so what the amount of the reserve fund now is. A copy of the Report on the working of the Society for the last year may also be sent for reference.

I have etc

for Chief Secy

List of enclosures

Copied by

Examined by

1532

City Municipal Office

No A1-986/34-35 one copy of report

Bangalore, dated 1st Oct 1935

From

M SESHADRI ESQ, M A
Municipal Commissioner
Bangalore City

To

K V Anantaraman, Esq, B A,
Chief Secretary to the Government of
His Highness the Maharaja of Mysore
Bangalore

Sir

With reference to your letter No 412 M1 283-33-6 dated 16th July 1935 enquiring whether the Municipal Employees' Co-operative Society, Limited, Bangalore City as building up a Reserve Fund I have the honor to state that it is building up a Reserve Fund and the amount at the credit of the Reserve Account of the Society is Rs 923/- at present

A copy of the report on the working of the Society for the year ending June 1934 is herewith sent for reference

I have the honor to be,
Sir,
Your most obedient servant,

M Seshadri
Municipal Commissioner

ss

Forwarded with compliments

Pon President

G R S App E
SUBJECT

REPORT

ON THE WORKING OF

The Municipal Employees' Co-operative Society, Ltd.

BANGALORE CITY

FROM JULY 1933

TO

END OF JUNE 1934

1935

G R S App

SUBJECT

The Municipal Employees Co operative Society, Limited

BANGALORE CITY

Authorised Capital	Rs	5 000	0	0
Subscribed Capital	,	4 350	0	0
Paid up Capital	,	4 096	6	0
Reserve Fund	,	800	4	8
		123	6	6
		923	11	2

NOTICE

NOTICE is hereby given that the Second General Meeting (after revival of the society) will be held at the *Municipal Office* **at 4 p m on Sunday 10th February 1935**

AGENDA

1 To adopt the Report of the Committee on the working of the Society for the period from 1st July **1933** to end of June **1934** together with the audited and certified Balance Sheet

2 Election of Members to the Committee of Management

3 To approve the appropriation of profits as recommended by the Committee

4 Consideration of amendments of Bye Laws and propositions notice of which has been given by members

N B —The propositions and amendments will have to be sent in to the Honorary Secretary before the 31st January 1935

5 Recommendation of the Committee regarding the increase of the authorised capital for creating greater facilities to the members and to have more working capital

6 To consider the resolution of the Committee in the matter of writing of the amount of Rs 1800 due from one S J Singaraju whose where abouts are not known

N B —Any additional information regarding the accompanying Report of Balance Sheet may be obtained from the Secretary between 5 and 6 p m on working days

Bangalore City
29—12—1934

N Ranganatha Iyengar
Honorary Secretary

G R S App E 1

SUBJECT

The Municipal Employees' Co operative Society, Limited

BANGALORE CITY

NOTICE

NOTICE is hereby given that the Election of Nine members to the Committee of Management of the Society will be held **on Sunday the 10th February 1935** at *4 p m in the City Municipal Office, Bangalore*

Such of the Members as are desirous of standing for the Members of the Committee are hereby requested to send in their applications in writing to the undersigned on or before 6th February 1935

N B —Attention of the Members is invited to Bye Law No 45 (a) which sums as follows —

Only those members who are present at a Meeting and who are not in default to the Society by more than 3 months on the date of Meeting shall vote and no member shall be entitled to more than one Vote

Bangalore City }
29—12—1934 }

N RANGANATHA IYENGAR
Honorary Secretary

Report on the Working of the Municipal Employees' Co operative Society Ltd, BANGALORE CITY

From 1st July 1933 to 30 6 1934

GENTLEMAN

In offering you a hearty welcome to this the second General Meeting of the Society the members of the managing Committee of the Society have the pleasure to place before you the report on the working of the society for the year 1933 34 with the financial statements and audited Balance Sheet

(2) The working Capital of the Society apart from the funds and share amount continued to consist of Rs 5 000 kindly lent by the Municipality but for which it would not have been possible to transact the business and show such a steady progress The members owe a deep debt of gratitude to the Municipality for this benevolent act The society may congratulate itself on the progress made in so short a space and on its being of service to so many members We are glad to acknowledge the keen interest evinced and hearty co operation rendered by all the members in the smooth working of the Society It is hoped that all the officials of the municipality would become members of the Society as it is

G R S App

SUBJECT

exclusively meant for them and thus help to extend the scope and usefulness of the institution

MEETINGS

For the most part the business was carried on in the Committee meetings proper but the practice of sanctioning loan and membership by circulation in emergent cases was continued 14 Committee meetings and one general meeting including the adjourned ones were held during the period

MEMBERSHIP

There were 166 members at the beginning of the year and 42 persons were newly admitted to the membership while 2 resigned Thus there were at the end of the year under report 206 members holding 870 shares Share subscriptions are being recovered regularly A sum of Rs 1 037 5 0 was collected during the period on share The total amount of paid up capital at the end of the period was Rs 4 096 6 0

LOANS

A loan of Rs 14,008 8 0 (both and Long and Short) was issued during the year out of which together with the arrears of previousyears a sum of Rs 11 324 12 6 was recovered leaving a balance of Rs 12 260 4 5 The loan recoveries are satisfactory and only 4 per cent was over due wh chrelate to the outstanding of the previous years

CASH BALANCE

A sum of Rs 148 1 10 which is being shown as short in cash balance on the date of balance sheet has been subsequently recovered from one of the relatives of R Narayana Rao who mis appropriated the said sum The thanks of the Society are due to Mr N Ranganath Iyengar the Secretary for the tact with which this amount was collected by him

DEPOSITS

A sum of Rs 154 5 2 is shown as deposit in the Balance Sheet This is no deposit but the share amounts of certain members transfered as deposit on celling their membership This relate to the period prior to the revival of Society The details of the same are being traced

PROFITS

The working of the Society during the period under report has resulted in a net profit of Rs 493 10 6 and the Committee recommend its distribution as follows —

		Rs	a	p
1	To Reserve fund at 25 per cent of the profits	123	6	6
2	To Dividend equalization fund	25	0	0
3	To Dividend at 5 per cent	170	1	6

G R S Apı

SUBJECT

		Rs	a	p
4	To Bad Debt ıeserve	50	0	0
5	To Bonus to Staff and Compilation fees	40	0	0
6	To amount set ıpıt for expenses ın connection with General Body Meetings	60	0	0
7	Balance carıied foıw ıd	25	2	6
	Total	493	10	6

AUDIT

The accounts weıe checked ın detail and compiled ɔy Mr B Aswathanaıayana Rıo (G D A) and ıudited by Mr M A Basith the Cıicle Inspector of Ɔo operative Socities Thanks are due to these ɡentlemen who have gıven very valuable instruc ıons with ıegaıd to pıoper maintenance of accounts ınd recoıds

STAFF

The woık of the Society ıs ıncreasıng day by day Tlıere ıs only a paıt time cleık whose woık ıs ɜatisfactory

GENERAL

11 In conclusion the Secretary and the Director on behalf of the members express their deep sense of gratitude to the previous Chairman P H Krishna Rao Esq M A and the present Chairman M Seshadri Esq, M A, under whose guidance the Society has been able to achieve such laudable success

By order of the Committee
N RANGANATHA IYENGAR
Honorary Secretary

G R S App

SUBJECT

THE

MUNICIPAL EMPLOYEES CO OPERATIVE SOCIETY, LTD

BANGALORE CITY

AUDIT NOTE

Audited the accounts of the above Society for the year 1933—34 The statement furnished by Mr B Aswathanarayana Rao duly verified by me and here with enclosed The auditor has given some suggestions They are to be carried out

MEMBER REGISTER

Member Register is maintained Attention is drawn to Registrars circular regarding the uniformity of Books They may be attended to early There is a small some of share default This may be recovered early The Loan account outstanding in the name of the Dramatic Association has not been recovered and the account has not been closed

DEPOSITS

No efforts have been made to develop the system It is hoped that the Committee would evince a little bit of interest in this direction

LOAN

The Loan recoveries are very satisfactory Nearly a sum of Rs 750 is overdue As this amount is overdue

for over six months arrangements may be made at once to recover the same or file suits against the defaulters

CASH BALANCE

It is gratifying to note that the amount of Rs 148—1—10 as pointed in the last audit report has been recovered subsequently from the Party The present system of striking the cash balance at the end of every month is not a wholesome practice The Cash Book has not been provided with columns relating to withdrawals and remittances to Bank and hence the withdrawals and remittances are not noted in the cash Book It is very necessary to strike cash balance after each days transaction

MONTHLY STATEMENTS

Receipts and expenditure statements are not being sent to the office Arrangements may be made to send the returns regularly hereafter

MEETINGS

Committee meetings are regular and the attend ance during such meetings is very satisfactory This clearly shows that the directors evince a very wholesome interest in the affairs of the Society

RESERVE FUNDS

The reserve fund of the Society on 30-6—1934

G R S Ap

SUBJECT

is Rs 800 4 8 The whole sum is submerged in the working capital It is very necessary to invest this outside

GENERAL

It is gratifying to note that the Society has all along been very active and has shown improvement in all direction The Honorary Secretary Mr N Ranganatha Iyengar and the other members of the Committee are to be congratulated for the good work done during the year It is hoped that under the able guidance of the Chairman and under the practical directions of the energetic Honorary Secretary the Society would prosper well and be a model Institution It is however satisfactory to note that Mr H S Ramachandra Rao the clerk has remedied all the defects pointed out in the system of maintaining accounts and now the accounts are all maintained with certain amount of precision

My thanks are due to Messrs B Aswathanarayana Rao and H S Ramachandra Rao for having rendered valuable help in the audit of accounts

Sd M A BASITH

Bangalore City
Dated 23rd Dec 1934

Inspector of Co operative Societies
Bangalore City

800-4-8
123-6-6
923-4-2

The Municipal Employees' Co operative Society, Ltd , Bangalore City

Receipt Payments Account for the year ending 30th June 1934

RECEIPTS		Rs	A	P
Opening Balance as per last Balance Sheet	175 11 2			
Cash at Bank	1 570 10 0			
		1 746	5	2
Share & Entrance fees		26	5	0
Share		1 037	5	
Suspense		20	5	0
Loan recoveries				
Long	10 795 0 6			
Short	529 12 0			
		11 3 4	12	6
Interest recovered		845	14	0
Over due Interest		1	5	5
Other Items				
Share application forms sold	2 6 6			
Bank interest	7 12 0			
		10	2	6
Total Rs		5 012	6	7

EXPENDITURE		Rs	A	P
Loans Issued				
Long	13 021 8 0			
Short	987 0 0			
		14 008	8	0
Share refund		104	0	0
Share and entrance fee		0	6	0
Interest paid on Loan from office		200	0	0
Suspense		12	14	0
Establishment		75	0	0
Dividend paid		66	1	5
Bonus and compilation charges		35	0	0
Printing		30	8	0
Contin encies (Photo)		20	8	0
General meeting Expenses		45	3	6
Closing balance inclussive of Rs 148 1 10		414	5	8
Total Rs		15 012	6	7

Prepared by Mr B Aswathanarayana Rao
N Ranganatha Iyengar
Hono ary Sec eta y

C t f d to b c r ect
M A BASITH
Inspector of Co op So t B C ty

The Municipal Employees' Co operative Society, Ltd , Bangalore City

Profit and Loss Account for the year ending 30th June 1934

DR			CR		
		Rs A P			Rs A P
To Establishment	75 0 0		By interest	845 14 0	
Less provided	5 0 0		Add provided last year	64 6 2	
	70 0 0			910 4 2	
Add salary for June 1934	10 0 0		Less amount recovered in advance	62 6 10	
		80 0 0			847 13 4
To Printing		30 8 0			
To Contingencies (Photo)		20 8 0	By Other Items		
To G M Expenses	45 3 6		Interest by Bank	7 12 0	
Against a provision of	50 0 0		Sale of forms	2 6 6	
					10 2 6
Surplus added to P&L c/f	4 12 6				
To interest on Loan	200 0 0				
Less provided	133 5 4				
	66 10 8				
Add interest due and unpaid up to 30 6 1934	166 10 8				
		233 5 4			
To balance		493 10 6			
Total Rs		857 15 10	Total Rs		857 15 10
			By Balance		493 10 6

Prepared by Mr B Aswathanarayana Rao
N Ranganatha Iyengar
Honorary Secretary

Certified to be correct
M A Basith
Inspector of Co op Societies B City

The Municipal Employees Co operative Society, Limited Bangalore City

Balance Sheet as on 30th June 1934

LIABILITIES				ASSETS			
		R a p				Rs a p.	
A tho dC p t l (1000 l f R 5)		5 000 0 0		Loa s out ta d g L ng	10 331 4 8		
S b b d C p t l (870) h of R a h)		43 0 0 0		Sho t	1 9 9 0 0		
P d p C p tal		4 096 6 0				12 260 4 5	
D t		1 000 0 0		S p e		0 8 0	
R F d	720 9 0			Cl g b lan e (t l f R 148 1 10)		414 5 8	
Add pf A/	78 6 7						
Add O D I t	1 5 5						
		800 4 8					
Lo n F m Office		5 000 0 0					
I t to Lo		166 10 8					
D p t		1 4 5 2					
D d Eq ls t o Fu d		25 0 0					
G IR ve l &L	439 4 6						
I t I t m t	319 7 0						
		758 11 6					
D d d (d b ed)		16 2 5					
S p		18 2 4					
Ad I t o d		62 6 10					
Amo t all tt d t g ld m d l		2 0 0					
P o n f th sal y f J 34		10 0 0					
Sh d E t f		15 0					
P & L a/	17 10 6						
Add pf	4 12 6						
Add c t p of t	493 10 6						
		516 1 6					
Total		1 675 2 1		Tot l		12 675 2 1	

Prepared by
Mr B Aswathanarayana Rao

Certified to be correct
M A BASITH
Circle Inspector Co operative Societies Bangalore

*This has been since recove ed
N Ranganatl a Iyengar
Honorary Secretary

G R S App

SUBJECT

THE

MUNICIPAL EMPLOYEES CO OPERATIVE SOCIETY LTI

BANGALORE CITY

COMMITTEE OF MANAGEMENT

M SESHADRI Esq. M A *Chairman*
(Municipal Commissioner)

M A Ramanujam Esqr B A, C E,
(Ml Engineer)
Dr T Chendrasekharaiya M B B S,
(Health Officer)
} *Vice Chairmen*

Members

1 Mr N Ranganatha Iyengar (*Hon Secretary*),
(Revenue Officer)
2 Mr M R Devaraja Rao B Com (*Auditor*)
(Head Accountant)
3 Mr M V Seshagiri Rao
(Manager City Municipal Office Bangalore).
4 Mr T Rama Rao P C Inspector
5 Mr K Srinivasa Rao B A Acct Ml Eng Office
6 Mr S R Bombhore Council Clark
7 Mr T Ramaswami Chetty, (*Treasurer*)
(Cashier)
8 Mr S Srinivasiah, Tax Inspector
9 Mr K S Madhvesa Rao
(Head Clerk Octroi Office)

G R S App F VI—G 2]

SUBJECT

Diary No of letter replied to L 1532

General and Revenue Secretariat

(Mul)

the *193*

Date of issue 30-10-1935 1935

Signed by M A Subba Rao

May this be—

(i) printed ?

(i) treated as a standi order ?

(ii) published in the Gazette English Part ?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette Kannada Part ?

wr 9/10

Section Mul

File No 283-33

Serial No 7

Proceedings of the Government of His Highness the Maharaja of Mysore

Read— G.O no L 1291-2 Mul 107-32-2 dated 19/8/33. approving the grant of a loan of Rs 5000/- out of Mul funds at 4½ interest per annum to the Municipal Employees' Bangalore Co-operative Society for a ~~Order thereon—No~~ period of ten years

2) Letter no 398/LAD dated 5th June 1934, from the Comptroller requesting orders as to whether the loan referred to in the G.O. read above has to be repaid in instalments or in a lumpsum at

the end of ten years and in the former case whether any penal interest has to be paid on overdue instalments

3) Ref note dt 12/11/34, from the Registrar, Bangalore city, stating that the Society may be permitted to return the loan at the end of ten years, paying ~~xxx~~ interest annually

Order:- L 30274-8 dt 30-10-35

The suggestion given in Registrar's letter is approved

List of Enclosure

To the Registrar Bangalore City (thro Channel)

The Comptroller to Govt

Copied by

Examined by

WD 3602—GPB—22 500—12 7 35

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE

Ex Fin

Read –

Government Order No.L. 1291-2/Ml. 107-32-2 dated 19th August 1932 approving of the grant of a loan of Rs.5,000 out of municipal funds at 4% interest per annum to the Municipal employees' Co-operative Society Bangalore City for a period of ten years.

2. Letter No.393/L A.D. dated 5th June 1934 from the Comptroller to Government requesting orders as to whether the loan referred to in the Government Order read above has to be repaid in instalments or in a lumpsum at the end of ten years and in the former case whether any penal interest has to be paid on overdue instalments.

3. Un-official note dated 12th November 1934, from the Municipal Commissioner, Bangalore City, stating that the Society may be permitted to return the loan at the end of ten years, paying interest annually.

....

Order No. L 3027-8/ Ml 283-33-7

Dated Bangalore 29th October 1935.

30 E

The suggestion of the Municipal Commissioner is approved.

Aswathappa
for Chief Secretary to Government.

To

The Municipal Commissioner, Bangalore City through the President Bangalore City Municipal Council

The Comptroller to Government.